

**Frequently Asked Questions**  
**Sea Island North Condominium III Association, Inc.**  
**As of December 14, 2022**

**Q: What are my voting rights in the condominium association?**

**A:** One vote per unit owned in the 15 condominium parcels.

**Q: What restrictions exist in the condominium documents on my right to use my unit?**

**A:** Refer to Declaration for the Creation and Establishment of Sea Island North Condominium III, pgs. 1-16.

**Q: What restrictions exist in the condominium document on leasing of my unit?**

**A:** No rental on any unit at any time. No pets permitted. Pg. 11 (e) and Pg. 12 (m)

**Q: How much are my assessments to the condominium association for my unit type and when are they due?**

**A:** The monthly assessments for common expenses is payable monthly in advance on the first day of each month. The monthly assessment for 2023 is \$796.67 for each of the 15 units, pg. 10 under Obligation of Unit Owners—Rules and Regulations.

**Q: Do I have to be a member in any other association? If so, what is the name of the Association and what are my voting rights in this association? Also, how much are my assessments?**

**A:** No, there is no sub-association and no secondary assessment.

**Q: Am I required to pay rent or land use fees for recreation or other commonly used facilities? If so, how much am I obligated to pay annually?**

**A:** No.

**Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**

**A:** No.

**NOTE: THE STATEMENTS CONTAINED IN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.**

